

MT. SHERMAN WATER ASSOCIATION
BOARD OF DIRECTOR'S MEETING
MONDAY OCTOBER 14, 2002
6:00 P.M.

Dear Directors:

Enclosed please find the transaction report for the month of October 2002.

Below is a list of our account balances:

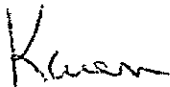
Soil & Water	6951.04
Depreciation	33168.09
Meter Dep	4440.00

The records show we sold more water than we pumped this month.

As you have noticed on your new water bills the water works system is installed and working well.

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Assoc.

Transaction Report
9/1'2 Through 9/30'2

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10/10'2

Checking

Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 8/31'2				6,972.53
9/3'2				WATER SALES		556.85
9/5'2	3072	Diane Bramell		Meter Refund		-75.00
9/12'2				Installation		260.00
9/12'2				WATER SALES		3,993.71
9/12'2		FHA		LOAN PAYMENT		-1,055.00
9/12'2	3073	TRI CO TELEPHO...		UTILITIES:Teleph...		-59.95
9/12'2	3074	WATER PRODUC...		MAINTENANCE		-729.95
9/12'2	3075	Captiol Supply Co.		CHEMICAL		-451.03
9/17'2	3076	L M S Computer		OFFICE EXPENS...		-1,568.71
9/17'2	3077	Newton County Ti...		PUBLIC NOTICE		-63.25
9/19'2	3078	DEPT FIN AND A...		SALES TAX		-414.00
9/20'2				WATER SALES		1,793.91
9/24'2	EFT	CARROLL ELEC...		UTILITIES:electric		-104.81
9/24'2	3079	Karen Edgmon		CONTRACT LAB...		-665.00
9/26'2				WATER SALES		2,117.06
9/26'2	3080	JASPER POST OFF		OFFICE EXPENS...		-69.00
9/26'2	3081	Walmart		OFFICE EXPENS...		-55.61
9/27'2	3082	IVAN REYNOLDS		CONTRACT LAB...		-1,100.00
9/27'2	3083	DEPRECIATION ...		[Depreciation]		-2,000.00
9/30'2				interest		3.14
		TOTAL 9/1'2 - 9/30'2				313.36
		BALANCE 9/30'2				7,285.89
		TOTAL INFLOWS				8,724.67
		TOTAL OUTFLOWS				-8,411.31
		NET TOTAL				313.36

MNT. SHERMAN WATER ASSN.

Sept. 9, 2002--6:00 P.M.

The Meeting was called to order by Jim Bowen.

Those present were; Karen Edgmon-Treasurer, Ivan Reynolds,

-Water Operator, Jonny Cooper, Calvin Voshell, Jim Bowen, + Ben Szabrowicz.

The Treasurer's Report was discussed. Also, Karen reported on the Computer and computer Billing. The software is installed. John Brown is working on Programing it. Ben Szabrowicz moved to approve, Jonny Cooper 2nd, and the Treasurer's Report was approved.

Calvin read the minutes of the last meeting.. Approved as read

Ivan gave the Water Report; Ivan has solved the problem of some of the water leaks. Also repaired the water line that had blown out. Other problems were discussed; Bleeding of lines, the heavy use of chlorine. Also Herman Villines had a water leak in August. The board agreed that he could have that water at Cost, Ben Szabrowicz Moved to approve and Jonny Cooper 2nd. These Item were approved.

For Discussion was; Getting a new Water Supply.. Perhaps , From the Jasper area.. This being to meet Federal Guidlines. Ivan will talk to the Health Dept. about the Feasability Study For the new Water source.

Karen cleaned the Coffee Pot.. Jonny moved to adjourn, Ben 2nd. And the Meeting adjourned.....c.v.sec...

Monday, OCT. 13 is the Next Meeting, - 6: P.M.

Mt Sherman Water Association Board Meeting
Sept. 9th 2002
Water Operators Report

Bled lines due to taste and odor problems on Shiloh and toward Steel Creek. Topped off tank on Shiloh to remove old water and Restore Chlorine levels. The water consumption tripled on Shiloh and I have been looking for leaks, So far traced water To meter use. Still looking.

Found two water leaks above and below the Low Gap pressure Station, One was a cracked 3 by 2 reducer and the other, the line Pushed apart at a bell fitting. Both are repaired.

Both Yards are mowed and ready to be mowed again.

Colliers in Harrison can make the stainless steel lines I need For the HSC pressure reducer.

Received Three new Chlorine cylinders and shipped three back to Capitol Chemical.

The Ark Dept of Health Technician arrived and took radon samples. Also a bacteria sample was pulled from the Low Gap Store by the Ark Dept of Health.

By Ivan Reynolds, Water Operator